

SUMMARY ANNUAL REPORT

For Moravian College Tax Deferred Annuity Plan

This is a summary of the annual report for Moravian College Tax Deferred Annuity Plan, EIN 24-0795460, Plan No. 002, for January 1, 2012. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Effective January 1, 2012, the Moravian College Tax Deferred Annuity Plan transferred all remaining assets in the amount of \$16,821,745 to the Moravian College Retirement Plan. Therefore, the value of plan assets, after subtracting liabilities of the plan, was \$0 as of January 1, 2012. Benefits under the plan were provided by insurance and a trust fund. Plan expenses were \$0. A total of 0 persons were participants in or beneficiaries of the plan at the end of the plan year due to this transfer.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- insurance information, including sales commissions paid by insurance carriers; and
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Moravian College at 1200 Main Street, Bethlehem, PA 18018, or by telephone at (610) 861-1527. The charge to cover copying costs will be \$0.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Moravian College, 1200 Main Street, Bethlehem, PA 18018) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.