Verification of Assets Worksheet

Student’s Name ___________________________ Student ID number ___________________________

FAFSA WAS ORIGINALLY COMPLETED ON: ___________________________

Complete ONLY the items that are checked below. Provide asset figures as of the date you signed your original Free Application for Federal Student Aid (FAFSA). This date is indicated above.

If you are a DEPENDENT student, complete this form with asset information pertaining to you and your parents. If you are an INDEPENDENT student, complete this form as it pertains to you and your spouse (if married).

___ 1. Cash, savings and checking. Include the balance of checking or savings accounts.
   Parents $____________________    Student/Spouse $____________________

___ 2. List the market value of your investments. Investments include trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, installment and land sale contracts (including mortgages held), commodities and strategic metals. Do not include your home, a family farm, the value of life insurance policies and retirement plans (pension funds, annuities, IRA’s, Keogh Plans) or student financial aid.
   Parents $____________________       Student/Spouse $____________________

___ 3. List the market value and indebtedness of rental property and personal real estate (including land and second or summer homes). Also include the portions of multifamily dwellings that are not the family’s principal residence.
   Parents: Value $_________ Debt $_________    Student/Spouse: Value $_________ Debt $_________

___ 4. List the market value and indebtedness of your home.
   Parents: Value $_________ Debt $_________    Student/Spouse: Value $_________ Debt $_________

___ 5. List the market value and indebtedness of your business and/or farm. Include the value of land, buildings, machinery, equipment, livestock and inventories. Include only the present mortgage and related debts for which the business/farm was used as collateral.
   Parent: Value $_________ Debt $_________    Student/Spouse: Value $_________ Debt $_________

___ 6. Please explain why the interest or dividend income as reported on your/your parents’ Federal Income Tax Return does not correlate to your/your parents’ reported asset values on your financial aid application. Continue on the back if necessary.

_______________________________________________________________________
_______________________________________________________________________
_______________________________________________________________________

Your financial aid award cannot be finalized until all requested information is submitted.

Student Signature  ______________________________________________  Date ____________________

Spouse Signature  ______________________________________________  Date ____________________

Parent Signature    ______________________________________________  Date ____________________

Parent Signature   ______________________________________________  Date ____________________

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